

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APPFCL - Regular Quarterly Interest Payment for the 6th Quarter on APPFCL Bond Series I/2020 due on 20.10.2021 and Principal Amount for the 2nd installment - Administrative Sanction - Orders - Issued.

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ENERGY (POWER-III) DEPARTMENT

G.O.Rt.No.132

Dated:09.10.2021

Read the following:

1. G.O.Ms.No.35, dt: 30.05.2018 amended as G.O.Ms.No.28, Energy (Power-III) dept., dt: 05.09.2019.
2. G.O.Rt.No.44, Energy (Power-III) dept., dt: 26.06.2020.
3. G.O.Rt.No.75, Energy (Power-III) dept., dt: 23.09.2020.
4. G.O.Rt.No.108, Energy (Power-III) dept., dt: 16.12.2020.
5. G.O.Rt.No.49, Energy (Power-III) dept., dt: 20.04.2021.
6. G.O.Rt.No.74, Energy (Power-III) dept., dt: 16.06.2021.
7. G.O.Rt.No.119, Energy (Power-III) dept., dt: 15.09.2021.
8. From the MD, APPFCL, Vijayawada, Lr.D.No.357/2021, dt: 04.10.2021.

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O R D E R:

In the G.O. 1st read above, Government of Andhra Pradesh have issued Government Guarantee for Rs.5000.00 Crores to A.P.Power Finance Corporation Limited (APPFCL) for availment of term loan from Banks as well as for issue of bonds in the interest for reducing the burden of servicing of interest by the APEPDCL and APSPDCL and thereby improving its overall fiscal status.

2. In the reference 8th read above, the Managing Director, A.P. Power Finance Corporation Limited has requested the Government to sanction an amount of **Rs.85,67,67,799.00 (Principal Amount: Rs.49,71,38,889.00 + Interest Amount: Rs.35,96,28,910.00)** to arrange payment of principal for the 2nd instalment on ₹ 1789.7 Cr @ fixed 2.7778 % and the interest on 1739.98 Crs @ 8.2 % for the 6th Quarter on Bonds for I/2020 Series issued by APPFCL due on 20.10.2021.

3. After careful examination, Government hereby accord Administrative Sanction for the following amount to APPFCL to be paid towards quarterly interest on Bonds Series I/2020.

	I. Loan Taken Details	
1	Loan Amount (Rs Cr):	1789.70
2	Name of Bank/FI from which loan obtained:	APPFCL Unsecured, Unrated, Unlisted, Redeemable, Taxable Non - Convertible Bonds Series I/2020
3	Loan Tenure (years, months):	10 Years
4	Loan taken date:	20.04.2020
5	Rate of interest:	8.2 %

6	Moratorium details, if any:	1 Year
7	Date of start of first instalment:	20-07-2021
8	Date of Final instalment :	20-04-2030
II. Restructuring details, if any		
1	Date of restructuring:	Nil
2	Revised rate of interest:	-
3	Revised tenure:	-
4	Restructuring details if any:	-
III. Budget details		
1	Head of Account:	2801-05-800-00-11-310-312 (Assistance to APTransco Ltd for servicing of Vidyut Bonds.)
2	Financial Year:	Budget 2021-22
3	Budget Estimate (Rs Cr):	884,41,00,000
4	Budget Expenditure till date (Rs Cr): (Q1,Q2&Q3)	308,03,83,901
5	Budget available as on date (Rs Cr): (Q1,Q2&Q3)	355,26,91,099
IV. Outstanding details		
1	Loan repayment done till date (Rs Cr):	Rs.234,17,98,785/- (Principal Amount :- Rs.49,71,38,889 + Interest Amount:- Rs.184,46,59,896)
2	Previous GOs issued for repayment (vide references above):	--
3	Loan Outstanding amount (Rs Cr):	Principal - Rs. 1789.7 Crs & Total Interest - Rs. 790.09 Crs
4	Outstanding amount as on date:	Principal - Rs. 1739.98 Crs as on 04-10-2021 Interest - Rs. 606.25 Crs as on 04- 10-2021
V. Repayment details		
1	Current due repayment is for period:	20.04.2021 to 19.07.2021 for 91 days
2	Current due amount proposed (Rs Cr):	Principal Amount Rs. 1789.7 Crs fixed amount @ 2.7778% is of Rs. 49,71,38,889/- Interest Amount for period from 20.07.2021 to 19.10.2021 for 92 days on Rs. 1739.98 Crs @ 8.20% i.e. Rs. 35,96,28,910/-

GO RT/229/2021/ENE01-Energy

		Total Principal & Interest due on 20.10.2021 is Rs. 85,67,67,799/-
3	Finance Concurrence:	G.O. Rt. No. 1457, Finance (FMU - I & I, Energy, I & C) Department, dt: 23.06.2021.

6. Following are the drawing and disbursing details:

Sl.No.	Particulars of DDO, Energy Dept., /Account Details of APPFCL	
i	Drawing and Disbursing Officer	Assistant Secretary to Govt., Energy Department, A.P. Secretariat
ii	Cheque to be issued in favour of	APPFCL Current Account No. 52117468653
iii	Bank	State Bank of India, SMC Branch, Ramavarappadu, Vijayawada
iv	IFSC Code	SBIN0016576
v	PAN No	AADCA0857D
vi	Utilization certificate to be issued by	C & MD, APTRANSCO & Chairman, APPCC & MD, APPFCL, Vijayawada

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SRIKANT NAGULAPALLI
SECRETARY TO GOVERNMENT

To

The Chairman & Managing Director, APTRANSCO & Chairman, APPCC, Vijayawada.

The Managing Director, A.P.Power Finance Corporation Ltd., Vijayawada.

The Assistant Secretary to Govt., & Drawing & Disbursing Officer, Energy Department.

The Energy (OP) Department.

Copy to:

The Director of Treasuries and Accounts, Vijayawada.

The Pay & Accounts Officer, A.P. Ibrahimpatnam.

The Principal Accountant General (A&E), A.P., Hyderabad for information.

The Finance (Budget-I) Department for information.

SF/SC. (File No. ENE01/436/2021-POWER-III-Part(1), Computer No.1531314)

// FORWARDED :: BY ORDER //

SECTION OFFICER

Signed by Nemani Srinivas

Date: 11-10-2021 11:44:43

Reason: Approved